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NPACONNECT IS NOW LIVE FOR NPA MEMBERS



THE RISE AND RESURGENCE OF QR CODES (AND WHAT TO DO WITH THEM)

by Mark Campanale NPA Digital Communications Manager

"I want an Oompa Loompa now!" ~ Veruca Salt

AS MARKETING AND PROMOTIONS have changed throughout

history, one factor remains constant: consumers want products and product information **NOW.** They want to read reviews, compare costs, see alternative options, see product pictures, and make a purchase IMMEDIATELY. No one wants to go from store to store, website to website, in search of these features when they are ready to make a purchase.



QR (quick response) Codes are your best, cost-effective and most efficient, way to give your customer base...

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FEDERAL BANK REGULATORS' APPROACH TO ASSESSING CUSTOMER RELATIONSHIPS AND CONDUCTING DUE DILIGENCE

By Fran Bishop, NPA Government Relations Liaison

On July 6, 2022, federal bank regulators including the Department of Treasury's Financial Crimes Enforcement Network (FinCEN) issued a Joint Statement reminding banks they have duties to conduct risk-based assessments of their customer relationships and relating to their obligation to conduct customer due diligence. Two important – but not new – themes were restated:

- That customers engaged in lawful businesses should have access to financial services, and
- That the agencies take the position that no customer type presents a single level of uniform risk, or a particular risk profile related to concerns such as money laundering, terrorist financing or other illicit activity.

The Bank Secrecy Act regulations these regulators enforce do not create a...

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Get the Highest Cash Prices for Your Excess Diamonds

The Recycled Diamond Market Outlook Post Covid-19

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Recycled diamonds, also known as second-hand, reclaimed, or preowned, are 'used' diamonds that are repurposed instead of newly

mined. As the diamond industry moves toward sustainable and environmentally friendly diamond trading, these recycled diamonds are becoming a hot commodity.

Natural diamonds are becoming rare as no significant deposits have been found in over 30 years. While lab-grown diamonds offer an alternative, the scarcity of natural diamonds and their billion-year-old allure tends to increase their value with time. This creates a very active and lucrative market for recycled diamonds.



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Pro Tip: If you are not on NPAConnect yet, you will want to get activated to take advantage of this members-only access to Deanna Thompson of Margue Luxury.

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WHAT MEMBERS ARE TALKING ABOUT ON



"Louisiana pawn stores in the media. Lots of these stories as inflation..." ~ Fran Bishop

"Kay Jewelers parent Signet scoops up zillennial fave Blue Nile as retailers look to multichannel growth..." ~ Kevin MacDonald, Collateral Lenders

"I am looking for a security tag system for my firearms mostly long guns..." ~ Lori Daniels, THS Sporting Center

NPA MEMBERS JOIN THE CONVERSATION ON NPACONNECT

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