



National Pawnbrokers Association®

Future Business Leaders Scholarship 2020 Guidelines

Due to the highly competitive nature of this program, The FBL Scholarship Fund has established some guidelines for students to carefully consider before submitting an application.

Applicants should:

1. Rank in the top 50 percent of their high school class
2. Have a 1,000 combined SAT score or the equivalent ACT score
3. Have a 2.5 GPA or better
4. Demonstrate school and community activity
5. Write a 300-500 word essay

Eligibility Requirements

Students

1. Applicants must plan to enroll or be enrolled at an accredited two-year or four-year College or university, or a trade school (see qualifications below).
2. The applicant must meet at least one of the following qualifications:
 - (a) The child of a member in good standing of the National Pawnbrokers Association for at least 12 months prior to the application.

National Pawnbrokers Association Member: Parent

The applicant's NPA member parent must have been a member in good standing during the 12 consecutive months preceding the application deadline of April 17, 2020. In addition, the parent must not have been a National Pawnbrokers Association officer, a member of the FBL qualifying committee, or an employee of the National Pawnbrokers Association during this period.

Regulations Governing Use of Scholarships

Recipients must attend a U.S. college accredited by one of the six Regional Accrediting Commissions of Higher Education associated with the American Council on Education or a Canadian school, which has membership in the Association of Universities, and Colleges in Canada. Furthermore, recipients must attend an accredited institution that charges tuition. A recipient must not utilize this scholarship while attending a tuition-free institution such as a military academy.

If the recipient is unable to attend college due to an illness certified by a physician, the scholarship will be held in abeyance for not more than one year. If schooling is interrupted by military service, the scholarships will be held in abeyance for not more than two years, unless the military service is of such a nature as to warrant special consideration beyond that time. When returning from military service, the scholarship recipient must notify the Future Business Leaders Scholarship Fund, apply for readmission within 90 days, and return to school within six months thereafter.

Scholarships may be renewed (must re-apply) on an annual basis. The recipient must maintain an academic average consistent with the scholarship requirements of the institution attended. If the school has not established minimum academic requirements for scholarship holders, the recipients must maintain a C+ average (2.50 on a 4.00 scale).

The scholarship fund was established as a non-profit, stand alone, charitable incorporated organization (501(c)(3)) which will raise sufficient money from affiliates and outside sources to award qualified applicants greater scholarship opportunities that have been possible in the past.

Questions and Correspondence

If an applicant needs additional assistance, please contact the:

Future Business Leaders Scholarship Fund

PO Box 508
Keller, TX 76244

Phone: 817-337-8830

Fax: 817-337-8875

dana@nationalpawnbrokers.org

Although children represent less than 25 percent of the population in our country, they are 100 percent of our future!

The Future Business Leaders Scholarship Fund is an independent organization established and registered as a tax-exempt entity under Section 501 (c) (3) of the Internal Revenue Code. The Fund is established solely to provide scholarships to (1) Qualified children of members of the National Pawnbrokers Association and Children of members of the law enforcement community who have lost their lives in the performance of their duties. Contributions to the FBL are deductible as charitable contributions to the extent permitted by law. The National Pawnbrokers Association provides certain in-kind services to the Fund, such as a portion of the association website, in order to benefit members and, their children.